

FENWAY | SPORTS | GROUP

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THEO EPSTEIN TO JOIN FSG OWNERSHIP, APPOINTED SENIOR ADVISOR

BOSTON, MA – Fenway Sports Group (FSG), a global sports, marketing, media, entertainment, and real estate company, today announced that Theo Epstein, a three-time World Series Champion baseball executive, will be joining FSG’s ownership group, subject to customary league approvals, and has been appointed the role of Senior Advisor to the company, which owns the Boston Red Sox, Liverpool F.C., the Pittsburgh Penguins, RFK Racing, and Boston Common Golf. In this strategic position, Epstein will advise FSG owners John Henry, Tom Werner, Mike Gordon, and Sam Kennedy on the company’s sporting operations across the portfolio and consult on strategic growth and investment initiatives.

“There is no question that Theo left an indelible mark on our history that represented a transformative era,” said Fenway Sports Group Principal Owner John Henry. “Welcoming him as a member of our ownership group and in the role of Senior Advisor to the broader company brings with it a sense of completion. With his strategic mind, leadership, and unwavering passion for sports, Theo brings invaluable assets that will drive us forward across our diverse enterprises, especially in our sporting operations across hockey, EPL football, and baseball. We take great pride in welcoming him to the FSG family and eagerly anticipate the insights and contributions he will bring as we continue to build on the legacy of success he played a pivotal role in helping us shape.”

“I am thrilled and honored to return to FSG, to join John, Linda, Tom, Mike, Sam and the ownership group, and to serve in this new role,” Epstein said. “This is truly a unique opportunity for me – a chance to partner with people who mean a lot to me; a chance to challenge myself in new arenas; and a chance to use my experience and perspective to help others succeed and win at the highest level.

“FSG is a dynamic, groundbreaking organization with an incredible track record of accomplishment across sports. The special connection I feel toward this organization and the ownership group has stayed with me through the years. I am proud and humbled to return as a minority owner and advisor. In this role, I will not be the one making decisions; rather, I’ll be the one asking questions, offering opinions, building trust, and supporting the terrific people at FSG to help us reach new heights.”

Epstein will no longer be a formal consultant to Major League Baseball, where since 2021 he worked on the pitch timer and rule changes introduced last year, but will continue to serve MLB’s Competition Committee and On-Field Committee on an informal basis.

“I want to thank Theo for his insights and contributions to the rules change process, which has helped make the best game in the world even better for the next generation of fans,” said Commissioner of Baseball Robert D. Manfred, Jr. “Theo has accomplished so much in our game and has so much to offer. We look forward to continuing to work with him in his return home as part of the ownership group of the Red Sox.”

In addition to his part-time position with FSG, Epstein will continue in his role as Operating Partner for Arctos Partners, a leading sports private equity platform and member of FSG's ownership group since 2020.

Epstein served as Red Sox general manager for the 2003-2011 seasons, during which the team won two World Series (2004 and 2007), reached four League Championship Series, made the postseason six times, and averaged more than 93 wins per year. As the President of Baseball Operations for the Chicago Cubs from 2012-2020, Epstein rebuilt the organization into a sustained winner, making the playoffs five times in six years between 2015-2020, including three straight League Championship Series and the 2016 World Series Championship, the Cubs' first since 1908.

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